

## Master Homeowners Association for Green Valley Ranch

## Profit &amp; Loss - UNAUDITED

09/14/21

January through August 2021

Accrual Basis

	<u>Jan - Aug 21</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	265,620.00
03954 · Closing Fees	56,350.00
03955 · ARC Review Fees	1,750.00
03956 · \$5.00 Credit Card Fee	450.00
03961 · Copy Charges	25.00
03962 · Unbilled Income	61.40
03964 · Reimb. Collection Fees	13,829.90
07583 · Foreclosure Legal	79,508.75
520430 · Rush Fees	100.00
521310 · Reimb. Legal	252,177.78
521421 · Lien Fees	16,900.00
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Total 03000a · Income Matching accounts	686,772.83
03570 · Interest	671.70
03590 · Miscellaneous	2,000.00
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<b>Total Income</b>	<b>689,444.53</b>
<b>Expense</b>	
06500 · Bank Charges	1,467.46
07510 · Management Fee	56,800.00
07516 · Lien Fee Costs-HOA	6,001.00
07517 · Reimb. Collection Expense Acct	13,869.90
07520 · Legal General	4,471.32
07526 · VMS Software and Support	5,476.05
07530 · Insurance	8,279.00
07570 · Misc. Administration	136.00
07580 · Reimburse Legal	251,357.78
07584 · Foreclosure Legal	80,565.75
07587 · Mail Box Repairs	7,924.41
07650 · Community Events/Programs	
07650j · Community Events-Farmers Market	6,015.00
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Total 07650 · Community Events/Programs	6,015.00
08710 · Collection Fees - Pd to Managem	30.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	102,063.83
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	16.97
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	33,448.46
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Total 741020 · Bad Debt Expense	135,529.26
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<b>Total Expense</b>	<b>577,922.93</b>
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<b>Net Ordinary Income</b>	<b>111,521.60</b>
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<b>Net Income</b>	<b>111,521.60</b>
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