

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

January through October 2021

11/23/21

Accrual Basis

	<u>Jan - Oct 21</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	326,420.00
03954 · Closing Fees	71,850.00
03955 · ARC Review Fees	2,250.00
03956 · \$5.00 Credit Card Fee	545.00
03961 · Copy Charges	25.00
03962 · Unbilled Income	235.88
03964 · Reimb. Collection Fees	18,417.01
07583 · Foreclosure Legal	123,039.99
520430 · Rush Fees	300.00
521310 · Reimb. Legal	315,087.57
521421 · Lien Fees	18,100.00
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Total 03000a · Income Matching accounts	876,270.45
03570 · Interest	1,829.76
03590 · Miscellaneous	2,000.00
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Total Income	880,100.21
Expense	
06500 · Bank Charges	1,919.85
07510 · Management Fee	71,000.00
07516 · Lien Fee Costs-HOA	7,327.00
07517 · Reimb. Collection Expense Acct	18,457.01
07520 · Legal General	6,684.81
07521 · Audit	2,000.00
07526 · VMS Software and Support	6,605.85
07530 · Insurance	8,279.00
07570 · Misc. Administration	148.00
07580 · Reimburse Legal	314,725.58
07584 · Foreclosure Legal	124,096.99
07587 · Mail Box Repairs	22,388.40
07650 · Community Events/Programs	
07650j · Community Events-Farmers Market	6,015.00
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Total 07650 · Community Events/Programs	6,015.00
08710 · Collection Fees - Pd to Managem	30.00
09800 · Misc Expenses	295.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	124,099.17
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	16.97
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	41,919.29
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Total 741020 · Bad Debt Expense	166,035.43
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Total Expense	756,007.92
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Net Ordinary Income	124,092.29
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Net Income	<u><u>124,092.29</u></u>