

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

09/11/24

Accrual Basis

January through August 2024

	<u>Jan - Aug 24</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	166,150.00
03954 · Closing Fees	32,250.00
03955 · ARC Review Fees	0.00
03956 · \$5.00 Credit Card Fee	746.91
03961 · Copy Charges	19.80
03962 · Unbilled Income	0.20
03964 · Reimb. Collection Fees	5,912.04
07583 · Foreclosure Legal	40,610.85
520430 · Rush Fees	2,600.00
521116 · Process Service	5,480.00
521117 · Postage - Certified Mailings	1,067.20
521310 · Reimb. Legal	139,593.54
521421 · Lien Fees	5,100.00
580100 · Advertising	0.00
Total 03000a · Income Matching accounts	<u>399,530.54</u>
03570 · Interest	20,729.32
Total Income	<u>420,259.86</u>
Expense	
721090 · Other Professional Services	5,405.00
741100 · Postage & Shipping	1,067.20
06500 · Bank Charges	1,182.80
07510 · Management Fee	81,200.00
07516 · Lien Fee Costs-HOA	2,131.00
07517 · Reimb. Collection Expense Acct	5,748.30
07520 · Legal General	14,100.18
07526 · VMS Software and Support	5,127.20
07530 · Insurance	12,592.00
07570 · Misc. Administration	36.00
07579 · Investigator	40.00
07580 · Reimburse Legal	139,743.54
07584 · Foreclosure Legal	27,161.98
07587 · Mail Box Repairs	3,038.52
07650 · Community Events/Programs	
07650j · Community Events-Farmers Market	11,220.00
Total 07650 · Community Events/Programs	<u>11,220.00</u>
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	27,275.26
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	0.00
741025 · Bad Debt-Foreclosure write off	1,394.72
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	48,437.47
Total 741020 · Bad Debt Expense	<u>77,107.45</u>
Total Expense	<u>386,901.17</u>
Net Ordinary Income	<u>33,358.69</u>
Net Income	<u><u>33,358.69</u></u>