

Master Homeowners Association for Green Valley Ranch

06/14/22

Profit & Loss - UNAUDITED

Accrual Basis

January through May 2022

	<u>Jan - May 22</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	60,838.52
03954 · Closing Fees	33,700.00
03955 · ARC Review Fees	1,500.00
03956 · \$5.00 Credit Card Fee	170.00
03961 · Copy Charges	56.25
03962 · Unbilled Income	0.00
03964 · Reimb. Collection Fees	15,070.45
07583 · Foreclosure Legal	113,125.97
520430 · Rush Fees	300.00
521310 · Reimb. Legal	121,691.55
521421 · Lien Fees	4,700.00
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Total 03000a · Income Matching accounts	351,152.74
03570 · Interest	1,044.76
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Total Income	352,197.50
Expense	
06500 · Bank Charges	849.32
07510 · Management Fee	46,900.00
07516 · Lien Fee Costs-HOA	3,022.25
07517 · Reimb. Collection Expense Acct	15,070.45
07520 · Legal General	21,861.10
07526 · VMS Software and Support	3,432.50
07570 · Misc. Administration	24.00
07579 · Investigator	150.00
07580 · Reimburse Legal	121,691.55
07584 · Foreclosure Legal	116,394.53
07587 · Mail Box Repairs	9,305.71
07650 · Community Events/Programs	
07650i · Community Events-Other	4,299.26
07650j · Community Events-Farmers Market	11,800.00
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Total 07650 · Community Events/Programs	16,099.26
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	29,364.34
741024 · Bad Debt-Collection fee-20%	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	20,653.67
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Total 741020 · Bad Debt Expense	50,018.01
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Total Expense	404,818.68
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Net Ordinary Income	-52,621.18
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Net Income	<u><u>-52,621.18</u></u>