

1:14 PM

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

January through October 2020

12/01/20

Accrual Basis

	<u>Jan - Oct 20</u>
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	372,372.55
03954 · Closing Fees	64,100.00
03955 · ARC Review Fees	8,500.00
03956 · \$5.00 Credit Card Fee	375.00
03962 · Unbilled Income	121.01
03964 · Reimb. Collection Fees	21,170.82
07583 · Foreclosure Legal	30,019.81
07585 · Escrow-Legal	0.00
520430 · Rush Fees	200.00
521310 · Reimb. Legal	344,812.75
521421 · Lien Fees	11,100.00
580100 · Advertising	0.00
Total 03000a · Income Matching accounts	852,771.94
03570 · Interest	3,195.04
03590 · Miscellaneous	3,000.00
Total Income	858,966.98
Expense	
06500 · Bank Charges	1,126.75
07510 · Management Fee	62,500.00
07516 · Lien Fee Costs-HOA	5,479.00
07517 · Reimb. Collection Expense Acct	24,425.94
07520 · Legal General	15,556.66
07521 · Audit	2,000.00
07526 · VMS Software and Support	2,772.50
07530 · Insurance	7,988.00
07570 · Misc. Administration	415.70
07580 · Reimburse Legal	345,604.03
07584 · Foreclosure Legal	30,019.81
07587 · Mail Box Repairs	6,482.71
07650 · Community Events/Programs	
07650i · Community Events-Other	150.00
07650j · Community Events-Farmers Market	5,735.00
Total 07650 · Community Events/Programs	5,885.00
09800 · Misc Expenses	295.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	92,396.90
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	1,768.23
741025 · Bad Debt-Foreclosure write off	1,775.72
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	10,227.32
Total 741020 · Bad Debt Expense	106,168.17
Total Expense	616,719.27
Net Ordinary Income	242,247.71
Net Income	242,247.71