

Master Homeowners Association for Green Valley Ranch

Profit & Loss - UNAUDITED

January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
03000a · Income Matching accounts	
03953 · Rule Violation Fines	353,920.00
03954 · Closing Fees	85,250.00
03955 · ARC Review Fees	3,750.00
03956 · \$5.00 Credit Card Fee	660.00
03961 · Copy Charges	25.00
03962 · Unbilled Income	235.88
03964 · Reimb. Collection Fees	18,467.01
07583 · Foreclosure Legal	179,395.82
520430 · Rush Fees	350.00
521310 · Reimb. Legal	373,075.55
521421 · Lien Fees	22,300.00
Total 03000a · Income Matching accounts	1,037,429.26
03570 · Interest	5,857.50
03590 · Miscellaneous	2,000.00
Total Income	1,045,286.76
Expense	
06500 · Bank Charges	2,251.49
07510 · Management Fee	85,200.00
07516 · Lien Fee Costs-HOA	8,891.00
07517 · Reimb. Collection Expense Acct	22,312.85
07520 · Legal General	6,696.81
07521 · Audit	2,000.00
07526 · VMS Software and Support	7,735.65
07530 · Insurance	8,279.00
07570 · Misc. Administration	148.00
07580 · Reimburse Legal	372,713.56
07584 · Foreclosure Legal	176,713.51
07587 · Mail Box Repairs	26,214.75
07650 · Community Events/Programs	
07650i · Community Events-Other	250.00
07650j · Community Events-Farmers Market	6,015.00
Total 07650 · Community Events/Programs	6,265.00
08710 · Collection Fees - Pd to Managem	30.00
09800 · Misc Expenses	295.00
741020 · Bad Debt Expense	
741022 · Bad Debt-Board of Director W/O	138,067.59
741023 · Bad Debt-Appeal Waived by Board	0.00
741024 · Bad Debt-Collection fee-20%	16.97
741025 · Bad Debt-Foreclosure write off	0.00
741026 · Bad Debt-Bankruptcy write off	0.00
741033 · Bad Debt-Attorney Write Offs	49,426.60
Total 741020 · Bad Debt Expense	187,511.16
Total Expense	913,257.78
Net Ordinary Income	132,028.98
Net Income	132,028.98