

Master Homeowners Association for Green Valley Ranch
Balance Sheet-UNAUDITED
As of May 31, 2011

	May 31, 11
ASSETS	
Current Assets	
Checking/Savings	
10104 · Chase - Depository	13,218.91
10101 · Chase Checking	21,545.87
10201 · Chase Savings (Reserves)	385,369.75
10902 · Cash in Transit	7,497.02
Total Checking/Savings	427,631.55
Accounts Receivable	
11010 · Accounts Receivable - Gen Opera	497,024.09
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-364,831.71
Total Accounts Receivable	137,096.54
Other Current Assets	
12050 · Deposits Held by Others	1,626.00
Total Other Current Assets	1,626.00
Total Current Assets	566,354.09
Fixed Assets	
18300 · Leasehold Improvement	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-10,213.34
Total 18300 · Leasehold Improvement	10,213.35
18400 · Vehicles	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-3,200.00
Total 18400 · Vehicles	4,800.00
Total Fixed Assets	15,013.35
TOTAL ASSETS	581,367.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20010 · Accounts Payable - General Oper	981.93
Total Accounts Payable	981.93
Other Current Liabilities	
22010 · Prepaid Assessments	26,253.30
Total Other Current Liabilities	26,253.30

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Accrual Basis

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Total Current Liabilities	<u>27,235.23</u>
Total Liabilities	27,235.23
Equity	
32000 - Unrestricted Net Assets	580,789.46
Net Income	<u>-26,657.25</u>
Total Equity	<u>554,132.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>581,367.44</u></u>