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06/14/10

Accrual Basis

Master Homeowners Association for Green Valley Ranch
Balance Sheet-UNAUDITED
As of May 31, 2010

	May 31, 10
ASSETS	
Current Assets	
Checking/Savings	
10104 · Chase - Depository	36,429.98
10103 · Chase - Manager Checking	2,034.13
10101 · Chase Checking	26,509.82
10201 · Chase Savings (Reserves)	414,370.55
10902 · Cash in Transit	2,115.34
Total Checking/Savings	481,459.82
Accounts Receivable	
11010 · Accounts Receivable - Gen Opera	603,262.73
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-320,427.79
Total Accounts Receivable	287,739.10
Other Current Assets	
12050 · Deposits Held by Others	1,626.00
Total Other Current Assets	1,626.00
Total Current Assets	770,824.92
Fixed Assets	
18300 · Leasehold Improvement	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-5,106.67
Total 18300 · Leasehold Improvement	15,320.02
18400 · Vehicles	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-1,600.00
Total 18400 · Vehicles	6,400.00
Total Fixed Assets	21,720.02
TOTAL ASSETS	792,544.94
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20010 · Accounts Payable - General Oper	1,881.90
Total Accounts Payable	1,881.90
Other Current Liabilities	
21000 · Payroll Liabilities	
21100 · Federal Taxes	
21110 · SocSec-Employee	-275.40
21111 · SocSec-Company	-275.40

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As of May 31, 2010

	<u>May 31, 10</u>
21120 · Medicare-Employee	-64.40
21121 · Medicare-Company	-64.40
21130 · Fed Unemployment	224.00
Total 21100 · Federal Taxes	<u>-455.60</u>
21200 · State Tax Liabilities	
21210 · State Withholding Tax	809.00
21220 · CO-Unemployment Tax	-1,514.62
Total 21200 · State Tax Liabilities	<u>-705.62</u>
21300 · Local Liabilities	
21310 · Denver Head Tax-Employee	34.50
21311 · Denver OPT-Company	24.00
Total 21300 · Local Liabilities	<u>58.50</u>
21000 · Payroll Liabilities - Other	<u>-51.00</u>
Total 21000 · Payroll Liabilities	-1,153.72
22010 · Prepaid Assessments	<u>54,135.51</u>
Total Other Current Liabilities	<u>52,981.79</u>
Total Current Liabilities	<u>54,863.69</u>
Total Liabilities	54,863.69
Equity	
32000 · Unrestricted Net Assets	784,171.02
Net Income	-46,489.77
Total Equity	<u>737,681.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>792,544.94</u></u>