

Master Homeowners Association for Green Valley Ranch

Balance Sheet-UNAUDITED

As of March 31, 2011

04/19/11

Accrual Basis

	<u>Mar 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
10104 · Chase - Depository	25,426.63
10101 · Chase Checking	16,903.42
10201 · Chase Savings (Reserves)	385,209.01
10902 · Cash in Transit	4,173.70
Total Checking/Savings	<u>431,712.76</u>
Accounts Receivable	
11010 · Accounts Receivable - Gen Opera	502,381.81
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-364,831.71
Total Accounts Receivable	<u>142,454.26</u>
Other Current Assets	
12050 · Deposits Held by Others	1,626.00
Total Other Current Assets	<u>1,626.00</u>
Total Current Assets	<u>575,793.02</u>
Fixed Assets	
18300 · Leasehold Improvement	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-10,213.34
Total 18300 · Leasehold Improvement	<u>10,213.35</u>
18400 · Vehicles	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-3,200.00
Total 18400 · Vehicles	<u>4,800.00</u>
Total Fixed Assets	<u>15,013.35</u>
TOTAL ASSETS	<u><u>590,806.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20010 · Accounts Payable - General Oper	830.17
Total Accounts Payable	<u>830.17</u>
Other Current Liabilities	
22010 · Prepaid Assessments	26,377.90
Total Other Current Liabilities	<u>26,377.90</u>
Total Current Liabilities	<u>27,208.07</u>
Total Liabilities	<u>27,208.07</u>
Equity	
32000 · Unrestricted Net Assets	580,789.46
Net Income	-17,191.16
Total Equity	<u>563,598.30</u>
TOTAL LIABILITIES & EQUITY	<u><u>590,806.37</u></u>