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06/14/10

Accrual Basis

## Master Homeowners Association for Green Valley Ranch

## Balance Sheet-UNAUDITED

As of March 31, 2010

	<u>Mar 31, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10104 · Chase - Depository	65,335.16
10103 · Chase - Manager Checking	1,024.66
10101 · Chase Checking	49,079.24
10201 · Chase Savings (Reserves)	364,222.29
10902 · Cash in Transit	12,134.70
<b>Total Checking/Savings</b>	<u>491,796.05</u>
<b>Accounts Receivable</b>	
11010 · Accounts Receivable - Gen Opera	610,624.14
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-320,427.79
<b>Total Accounts Receivable</b>	<u>295,100.51</u>
<b>Other Current Assets</b>	
12050 · Deposits Held by Others	1,626.00
<b>Total Other Current Assets</b>	<u>1,626.00</u>
<b>Total Current Assets</b>	<u>788,522.56</u>
<b>Fixed Assets</b>	
<b>18300 · Leasehold Improvement</b>	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-5,106.67
<b>Total 18300 · Leasehold Improvement</b>	<u>15,320.02</u>
<b>18400 · Vehicles</b>	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-1,600.00
<b>Total 18400 · Vehicles</b>	<u>6,400.00</u>
<b>Total Fixed Assets</b>	<u>21,720.02</u>
<b>TOTAL ASSETS</b>	<u><u><b>810,242.58</b></u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20010 · Accounts Payable - General Oper	2,219.49
<b>Total Accounts Payable</b>	<u>2,219.49</u>
<b>Other Current Liabilities</b>	
<b>21000 · Payroll Liabilities</b>	
21100 · Federal Taxes	
21110 · SocSec-Employee	1,145.16
21111 · SocSec-Company	1,145.16

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**Master Homeowners Association for Green Valley Ranch**  
**Balance Sheet-UNAUDITED**  
As of March 31, 2010

	<u>Mar 31, 10</u>
21120 · Medicare-Employee	267.82
21121 · Medicare-Company	267.82
21130 · Fed Unemployment	224.00
<b>Total 21100 · Federal Taxes</b>	<u>3,049.96</u>
<b>21200 · State Tax Liabilities</b>	
21210 · State Withholding Tax	1,598.00
21220 · CO-Unemployment Tax	-484.63
<b>Total 21200 · State Tax Liabilities</b>	<u>1,113.37</u>
<b>21300 · Local Liabilities</b>	
21310 · Denver Head Tax-Employee	69.00
21311 · Denver OPT-Company	48.00
<b>Total 21300 · Local Liabilities</b>	<u>117.00</u>
<b>21000 · Payroll Liabilities - Other</b>	<u>1,773.00</u>
<b>Total 21000 · Payroll Liabilities</b>	6,053.33
<b>22010 · Prepaid Assessments</b>	<u>53,500.95</u>
<b>Total Other Current Liabilities</b>	<u>59,554.28</u>
<b>Total Current Liabilities</b>	<u>61,773.77</u>
<b>Total Liabilities</b>	61,773.77
<b>Equity</b>	
32000 · Unrestricted Net Assets	784,171.02
Net Income	-35,702.21
<b>Total Equity</b>	<u>748,468.81</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>810,242.58</u></u>