

**Master Homeowners Association for Green Valley Ranch**  
**Balance Sheet**  
As of July 31, 2010

	Jul 31, 10
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10104 · Chase - Depository	32,746.03
10103 · Chase - Manager Checking	3,927.89
10101 · Chase Checking	22,182.55
10201 · Chase Savings (Reserves)	414,549.12
10902 · Cash in Transit	1,184.34
<b>Total Checking/Savings</b>	474,589.93
<b>Accounts Receivable</b>	
11010 · Accounts Receivable - Gen Opera	591,392.72
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-320,427.79
<b>Total Accounts Receivable</b>	275,869.09
<b>Other Current Assets</b>	
12050 · Deposits Held by Others	1,626.00
<b>Total Other Current Assets</b>	1,626.00
<b>Total Current Assets</b>	752,085.02
<b>Fixed Assets</b>	
<b>18300 · Leasehold Improvement</b>	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-5,106.67
<b>Total 18300 · Leasehold Improvement</b>	15,320.02
<b>18400 · Vehicles</b>	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-1,600.00
<b>Total 18400 · Vehicles</b>	6,400.00
<b>Total Fixed Assets</b>	21,720.02
<b>TOTAL ASSETS</b>	<b>773,805.04</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20010 · Accounts Payable - General Oper	3,794.96
<b>Total Accounts Payable</b>	3,794.96
<b>Other Current Liabilities</b>	
<b>21000 · Payroll Liabilities</b>	
21100 · Federal Taxes	
21110 · SocSec-Employee	635.37
21111 · SocSec-Company	635.37

11:23 AM

08/27/10

Accrual Basis

**Master Homeowners Association for Green Valley Ranch**  
**Balance Sheet**  
**As of July 31, 2010**

	<u>Jul 31, 10</u>
21120 · Medicare-Employee	148.60
21121 · Medicare-Company	148.60
21130 · Fed Unemployment	241.57
<b>Total 21100 · Federal Taxes</b>	<u>1,809.51</u>
<b>21200 · State Tax Liabilities</b>	
21210 · State Withholding Tax	386.00
21220 · CO-Unemployment Tax	0.37
<b>Total 21200 · State Tax Liabilities</b>	<u>386.37</u>
<b>21300 · Local Liabilities</b>	
21310 · Denver Head Tax-Employee	23.00
21311 · Denver OPT-Company	16.00
<b>Total 21300 · Local Liabilities</b>	<u>39.00</u>
<b>21000 · Payroll Liabilities - Other</b>	<u>962.00</u>
<b>Total 21000 · Payroll Liabilities</b>	3,196.88
<b>22010 · Prepaid Assessments</b>	<u>54,899.53</u>
<b>Total Other Current Liabilities</b>	<u>58,096.41</u>
<b>Total Current Liabilities</b>	<u>61,891.37</u>
<b>Total Liabilities</b>	61,891.37
<b>Equity</b>	
32000 · Unrestricted Net Assets	784,171.02
Net Income	-72,257.35
<b>Total Equity</b>	<u>711,913.67</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>773,805.04</u></u>