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06/14/10

Accrual Basis

Master Homeowners Association for Green Valley Ranch
Balance Sheet-UNAUDITED
As of February 28, 2010

	<u>Feb 28, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
10104 · Chase - Depository	82,804.57
10103 · Chase - Manager Checking	1,418.90
10101 · Chase Checking	46,755.21
10201 · Chase Savings (Reserves)	314,150.36
10902 · Cash in Transit	23,438.09
Total Checking/Savings	<u>468,567.13</u>
Accounts Receivable	
11010 · Accounts Receivable - Gen Opera	640,480.99
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-320,427.79
Total Accounts Receivable	<u>324,957.36</u>
Other Current Assets	
12050 · Deposits Held by Others	1,626.00
13010 · AR System Payments to be Posted	-174.00
Total Other Current Assets	<u>1,452.00</u>
Total Current Assets	794,976.49
Fixed Assets	
18300 · Leasehold Improvement	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-5,106.67
Total 18300 · Leasehold Improvement	<u>15,320.02</u>
18400 · Vehicles	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-1,600.00
Total 18400 · Vehicles	<u>6,400.00</u>
Total Fixed Assets	<u>21,720.02</u>
TOTAL ASSETS	<u><u>816,696.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20010 · Accounts Payable - General Oper	1,179.45
Total Accounts Payable	<u>1,179.45</u>
Other Current Liabilities	
21000 · Payroll Liabilities	
21100 · Federal Taxes	
21110 · SocSec-Employee	749.19

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21111 · SocSec-Company	749.19
21120 · Medicare-Employee	175.21
21121 · Medicare-Company	175.21
21130 · Fed Unemployment	180.38
Total 21100 · Federal Taxes	<u>2,029.18</u>
21200 · State Tax Liabilities	
21210 · State Withholding Tax	892.00
21220 · CO-Unemployment Tax	-486.84
Total 21200 · State Tax Liabilities	<u>405.16</u>
21300 · Local Liabilities	
21310 · Denver Head Tax-Employee	46.00
21311 · Denver OPT-Company	32.00
Total 21300 · Local Liabilities	<u>78.00</u>
21000 · Payroll Liabilities - Other	<u>1,113.00</u>
Total 21000 · Payroll Liabilities	<u>3,625.34</u>
22010 · Prepaid Assessments	<u>53,369.95</u>
Total Other Current Liabilities	<u>56,995.29</u>
Total Current Liabilities	<u>58,174.74</u>
Total Liabilities	58,174.74
Equity	
32000 · Unrestricted Net Assets	784,171.02
Net Income	-25,649.25
Total Equity	<u>758,521.77</u>
TOTAL LIABILITIES & EQUITY	<u><u>816,696.51</u></u>