

Master Homeowners Association for Green Valley Ranch

Balance Sheet-UNAUDITED

As of December 31, 2010

02/14/11

Accrual Basis

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
10104 · Chase - Depository	15,232.77
10103 · Chase - Manager Checking	2,801.52
10101 · Chase Checking	15,964.52
10201 · Chase Savings (Reserves)	384,971.99
10902 · Cash in Transit	2,485.77
Total Checking/Savings	<u>421,456.57</u>
Accounts Receivable	
11010 · Accounts Receivable - Gen Opera	565,191.39
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-364,831.71
Total Accounts Receivable	<u>205,263.84</u>
Other Current Assets	
12050 · Deposits Held by Others	1,626.00
Total Other Current Assets	<u>1,626.00</u>
Total Current Assets	628,346.41
Fixed Assets	
18300 · Leasehold Improvement	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-10,213.34
Total 18300 · Leasehold Improvement	<u>10,213.35</u>
18400 · Vehicles	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-3,200.00
Total 18400 · Vehicles	<u>4,800.00</u>
Total Fixed Assets	<u>15,013.35</u>
TOTAL ASSETS	<u>643,359.76</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20010 · Accounts Payable - General Oper	259.30
Total Accounts Payable	<u>259.30</u>
Other Current Liabilities	
21000 · Payroll Liabilities	
21100 · Federal Taxes	
21110 · SocSec-Employee	1,178.82
21111 · SocSec-Company	1,178.82
21120 · Medicare-Employee	275.68
21121 · Medicare-Company	275.68
21130 · Fed Unemployment	280.00
Total 21100 · Federal Taxes	<u>3,189.00</u>
21200 · State Tax Liabilities	
21210 · State Withholding Tax	1,570.00
21220 · CO-Unemployment Tax	133.47
Total 21200 · State Tax Liabilities	<u>1,703.47</u>
21300 · Local Liabilities	
21310 · Denver Head Tax-Employee	69.00
21311 · Denver OPT-Company	48.00
Total 21300 · Local Liabilities	<u>117.00</u>
21000 · Payroll Liabilities - Other	<u>1,640.00</u>
Total 21000 · Payroll Liabilities	6,649.47

2:34 PM

02/14/11

Accrual Basis

Master Homeowners Association for Green Valley Ranch
Balance Sheet-UNAUDITED
As of December 31, 2010

	Dec 31, 10
22010 · Prepaid Assessments	55,661.53
Total Other Current Liabilities	62,311.00
Total Current Liabilities	62,570.30
Total Liabilities	62,570.30
Equity	
32000 · Unrestricted Net Assets	784,171.02
Net Income	-203,381.56
Total Equity	580,789.46
TOTAL LIABILITIES & EQUITY	643,359.76