

Master Homeowners Association for Green Valley Ranch
Balance Sheet-UNAUDITED
As of December 31, 2010

	Dec 31, 10
ASSETS	
Current Assets	
Checking/Savings	
10104 · Chase - Depository	15,232.77
10103 · Chase - Manager Checking	2,801.52
10101 · Chase Checking	15,964.52
10201 · Chase Savings (Reserves)	384,971.99
10902 · Cash in Transit	2,485.77
Total Checking/Savings	421,456.57
Accounts Receivable	
11010 · Accounts Receivable - Gen Opera	565,191.39
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-320,427.79
Total Accounts Receivable	249,667.76
Other Current Assets	
12050 · Deposits Held by Others	1,626.00
Total Other Current Assets	1,626.00
Total Current Assets	672,750.33
Fixed Assets	
18300 · Leasehold Improvement	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-5,106.67
Total 18300 · Leasehold Improvement	15,320.02
18400 · Vehicles	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-1,600.00
Total 18400 · Vehicles	6,400.00
Total Fixed Assets	21,720.02
TOTAL ASSETS	694,470.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20010 · Accounts Payable - General Oper	259.30
Total Accounts Payable	259.30
Other Current Liabilities	
21000 · Payroll Liabilities	
21100 · Federal Taxes	
21110 · SocSec-Employee	1,178.82
21111 · SocSec-Company	1,178.82

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Accrual Basis

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21120 · Medicare-Employee	275.68
21121 · Medicare-Company	275.68
21130 · Fed Unemployment	280.00
Total 21100 · Federal Taxes	<u>3,189.00</u>
21200 · State Tax Liabilities	
21210 · State Withholding Tax	1,570.00
21220 · CO-Unemployment Tax	133.47
Total 21200 · State Tax Liabilities	<u>1,703.47</u>
21300 · Local Liabilities	
21310 · Denver Head Tax-Employee	69.00
21311 · Denver OPT-Company	48.00
Total 21300 · Local Liabilities	<u>117.00</u>
21000 · Payroll Liabilities - Other	<u>1,640.00</u>
Total 21000 · Payroll Liabilities	6,649.47
22010 · Prepaid Assessments	<u>55,661.53</u>
Total Other Current Liabilities	<u>62,311.00</u>
Total Current Liabilities	<u>62,570.30</u>
Total Liabilities	62,570.30
Equity	
32000 · Unrestricted Net Assets	784,171.02
Net Income	-152,270.97
Total Equity	<u>631,900.05</u>
TOTAL LIABILITIES & EQUITY	<u><u>694,470.35</u></u>