

Master Homeowners Association for Green Valley Ranch

Balance Sheet-UNAUDITED

As of August 31, 2011

09/15/11

Accrual Basis

	<u>Aug 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
10104 · Chase - Depository	48,311.58
10101 · Chase Checking	4,200.03
10201 · Chase Savings (Reserves)	355,597.72
10902 · Cash in Transit	4,213.44
Total Checking/Savings	<u>412,322.77</u>
Accounts Receivable	
11010 · Accounts Receivable - Gen Opera	538,219.60
11016 · Accounts Receivable - Vendor	4,904.16
11901 · Allowance for Doubtful Accounts	-364,831.71
Total Accounts Receivable	<u>178,292.05</u>
Other Current Assets	
12050 · Deposits Held by Others	1,626.00
Total Other Current Assets	<u>1,626.00</u>
Total Current Assets	592,240.82
Fixed Assets	
18300 · Leasehold Improvement	
18310 · Lease - 10515 E. 40th, Ste. 115	20,426.69
18319 · Amortization of Leasehold Impr	-10,213.34
Total 18300 · Leasehold Improvement	<u>10,213.35</u>
18400 · Vehicles	
18410 · 2005 Mercury	8,000.00
18419 · Accumulated Depreciation	-3,200.00
Total 18400 · Vehicles	<u>4,800.00</u>
Total Fixed Assets	<u>15,013.35</u>
TOTAL ASSETS	<u>607,254.17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20010 · Accounts Payable - General Oper	3,796.47
Total Accounts Payable	<u>3,796.47</u>
Other Current Liabilities	
22010 · Prepaid Assessments	26,201.30
Total Other Current Liabilities	<u>26,201.30</u>
Total Current Liabilities	<u>29,997.77</u>
Total Liabilities	29,997.77
Equity	
32000 · Unrestricted Net Assets	580,789.46
Net Income	-3,533.06
Total Equity	<u>577,256.40</u>
TOTAL LIABILITIES & EQUITY	<u>607,254.17</u>