

Master Homeowners Association for Green Valley Ranch

Balance Sheet - Preliminary

As of September 30, 2007

| | <u>Sep 30, 07</u> |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 01011 · Citywide Banks - Checking | 90,666.91 |
| 01020 · Dain Rauscher - Gen Operating | 33,238.35 |
| 01021 · Citywide Banks - Landscape | 431,078.23 |
| 01030 · Citywide Banks - General | 6,574.58 |
| 01035 · Dain Rauscher - Landscape | 53,582.86 |
| 01130 · Dain Rauscher - Land Reserve | 75,735.82 |
| 01150 · Investments | 25,000.00 |
| Total Checking/Savings | <u>715,876.75</u> |
| Total Current Assets | <u>715,876.75</u> |
| TOTAL ASSETS | <u><u>715,876.75</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 20050 · Prepaid Assessments | 10,144.34 |
| Total Other Current Liabilities | <u>10,144.34</u> |
| Total Current Liabilities | <u>10,144.34</u> |
| Total Liabilities | 10,144.34 |
| Equity | |
| 32000 · Unrestricted Net Assets | 65,022.06 |
| Net Income | 640,710.35 |
| Total Equity | <u>705,732.41</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>715,876.75</u></u> |

Master Homeowners Association for Green Valley Ranch
Statement of Rev., Exp. and Changes in Fund Bal.-Preliminary
 January through September 2007

Jan - Sep 07

Ordinary Income/Expense

Income

| | |
|--|------------|
| 03000 · Assessment | 221,147.20 |
| 03001 · Assessments-Landscape | 618,649.57 |
| 03009 · Dev 1st Transfer Payment | 29,790.24 |
| 03010 · Landscaping Income | 0.00 |
| 03525 · Mis-applied payments | -65.00 |
| 03550 · Closing Fees | 7,315.00 |
| 03570 · Interest | 18,990.76 |
| 03571 · Dividends Received | 0.00 |
| 03590 · Miscellaneous | 0.01 |
| 03610 · Newsletter Ads | 2,876.75 |
| 03700 · Reimb. Legal | 22,873.12 |
| 03710 · Collection fees due Management | 48,101.34 |
| 03750 · Rule Violation Fines | 24,804.52 |
| 03755 · ARC Review Fees | 50.00 |
| 03771 · Bad Debt - Luckey 4321CS | 0.00 |
| 03772 · Bad Debt - Bills C21126V | 0.00 |
| 03773 · Bad Debt - Narodom 20718V | 0.00 |
| 03774 · Bad Debt - Osel 19373Q | 27.50 |
| 03775 · Bad Debt - Williams B21494Z | 0.00 |
| 03776 · Bad Debt - Adase 4320LB | 25.00 |
| 03780 · Bad Debt Income | 990.94 |
| 03790 · Special Event | 700.00 |
| 03950 · Late Fees | 10,520.20 |
| 03951 · Payment Processing Fee | 3,492.00 |
| 09399 · Replacement Fund | 74,997.00 |
| 09400 · Interest - Restricted | 738.82 |

| | |
|--------------|--------------|
| Total Income | 1,086,024.97 |
|--------------|--------------|

Expense

| | |
|--------------------------------------|-----------|
| 05010 · Landscape-Mgmt Fee | 7,000.00 |
| 05030 · Landscape-Maintenance | 10,489.53 |
| 05040 · Landscape-Tree Care | 838.24 |
| 05050 · Landscape-Weed/Fertilization | 1,020.04 |
| 05060 · Landscape-Utility Costs | 4,279.56 |
| 05080 · Landscape-Gen Prop Maint. | 4,211.57 |
| 05100 · Landscape-GIS | 2,680.80 |
| 05740 · Landscape-Reserves | 74,997.00 |
| 06440 · Signs - Event | 897.69 |
| 06460 · Office Supplies | 6,655.51 |
| 07510 · Management Fee | 97,098.88 |
| 07519 · Legal Annexation | 1,925.00 |
| 07520 · Legal General | 7,201.01 |
| 07521 · Audit | 6,050.00 |
| 07530 · Insurance | 14,700.09 |
| 07536 · Newsletter Printing | 29,836.05 |
| 07537 · Newsletter Postage | 12,168.85 |
| 07539 · Newsletter Editor | 6,189.57 |
| 07540 · Postage | 6,749.06 |
| 07550 · Copies | 12,280.26 |

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| | Jan - Sep 07 |
|---|-----------------------|
| 07570 · Misc. Administration | 1,682.03 |
| 07577 · Contribution/Donation | 35,000.00 |
| 07580 · Reimburse Legal | 43,619.71 |
| 07650 · Community Events | 11,245.26 |
| 08710 · Collection Fees - Pd to Managem | 43,732.37 |
| 08780 · Returned Assessments | 2,766.54 |
| 09800 · Misc Expenses | 0.00 |
| Total Expense | 445,314.62 |
| Net Ordinary Income | 640,710.35 |
| Other Income/Expense | |
| Other Expense | |
| 99999 · Clearing Account | 0.00 |
| Total Other Expense | 0.00 |
| Net Other Income | 0.00 |
| Net Income | 640,710.35 |