

Master Homeowners Association for Green Valley Ranch

Balance Sheet - Preliminary

As of August 31, 2007

	<u>Aug 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
01011 · Citywide Banks - Checking	9,416.67
01020 · Dain Rauscher - Gen Operating	137,466.92
01021 · Citywide Banks - Landscape	31,007.29
01030 · Citywide Banks - General	6,568.19
01035 · Dain Rauscher - Landscape	470,392.92
01130 · Dain Rauscher - Land Reserve	67,014.70
01150 · Investments	25,000.00
Total Checking/Savings	<u>746,866.69</u>
Total Current Assets	<u>746,866.69</u>
TOTAL ASSETS	<u>746,866.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20050 · Prepaid Assessments	8,874.57
Total Other Current Liabilities	<u>8,874.57</u>
Total Current Liabilities	<u>8,874.57</u>
Total Liabilities	8,874.57
Equity	
32000 · Unrestricted Net Assets	65,022.06
Net Income	672,970.06
Total Equity	<u>737,992.12</u>
TOTAL LIABILITIES & EQUITY	<u>746,866.69</u>

Master Homeowners Association for Green Valley Ranch
Statement of Rev., Exp. and Changes in Fund Bal.-Preliminary
 January through August 2007

Jan - Aug 07

Ordinary Income/Expense

Income

03000 · Assessment	218,484.84
03001 · Assessments-Landscape	611,040.24
03010 · Landscaping Income	0.00
03525 · Mis-applied payments	-65.00
03550 · Closing Fees	6,405.00
03570 · Interest	16,921.37
03571 · Dividends Received	2,030.69
03590 · Miscellaneous	0.01
03610 · Newsletter Ads	2,459.25
03700 · Reimb. Legal	20,550.65
03710 · Collection fees due Management	42,263.84
03750 · Rule Violation Fines	21,702.54
03755 · ARC Review Fees	50.00
03771 · Bad Debt - Luckey 4321CS	0.00
03772 · Bad Debt - Bills C21126V	0.00
03773 · Bad Debt - Narodom 20718V	0.00
03774 · Bad Debt - Osel 19373Q	0.00
03775 · Bad Debt - Williams B21494Z	0.00
03780 · Bad Debt Income	990.94
03790 · Special Event	700.00
03950 · Late Fees	10,151.45
03951 · Payment Processing Fee	3,447.00
09399 · Replacement Fund	66,664.00
09400 · Interest - Restricted	350.70
Total Income	1,024,147.52

Expense

05010 · Landscape-Mgmt Fee	6,000.00
05030 · Landscape-Maintenance	1,267.50
05040 · Landscape-Tree Care	419.12
05050 · Landscape-Weed/Fertilization	106.72
05060 · Landscape-Utility Costs	4,279.56
05080 · Landscape-Gen Prop Maint.	884.64
05100 · Landscape-GIS	1,935.84
05740 · Landscape-Reserves	66,664.00
06440 · Signs - Event	897.69
06460 · Office Supplies	6,359.69
07510 · Management Fee	86,971.98
07519 · Legal Annexation	1,925.00
07520 · Legal General	5,219.44
07521 · Audit	6,050.00
07530 · Insurance	14,700.09
07536 · Newsletter Printing	26,505.26
07537 · Newsletter Postage	10,707.13
07539 · Newsletter Editor	5,689.57
07540 · Postage	5,412.51
07550 · Copies	10,861.61
07570 · Misc. Administration	1,365.51
07580 · Reimburse Legal	37,756.67

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	Jan - Aug 07
07650 · Community Events	10,728.56
08710 · Collection Fees - Pd to Managem	36,017.44
08780 · Returned Assessments	2,451.93
09800 · Misc Expenses	0.00
Total Expense	351,177.46
Net Ordinary Income	672,970.06
Other Income/Expense	
Other Expense	
99999 · Clearing Account	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	672,970.06