

Master Homeowners Association for Green Valley Ranch

Balance Sheet - Preliminary

As of July 31, 2007

	<u>Jul 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
01011 · Citywide Banks - Checking	12,112.13
01020 · Dain Rauscher - Gen Operating	129,691.41
01021 · Citywide Banks - Landscape	30,927.73
01030 · Citywide Banks - General	6,560.23
01035 · Dain Rauscher - Landscape	472,639.84
01130 · Dain Rauscher - Land Reserve	58,681.70
01150 · Investments	50,000.00
Total Checking/Savings	<u>760,613.04</u>
Total Current Assets	<u>760,613.04</u>
TOTAL ASSETS	<u><u>760,613.04</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20050 · Prepaid Assessments	9,630.84
Total Other Current Liabilities	<u>9,630.84</u>
Total Current Liabilities	<u>9,630.84</u>
Total Liabilities	9,630.84
Equity	
32000 · Unrestricted Net Assets	65,022.06
Net Income	685,960.14
Total Equity	<u>750,982.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>760,613.04</u></u>

Master Homeowners Association for Green Valley Ranch
Statement of Rev., Exp. and Changes in Fund Bal.-Preliminary
 January through July 2007

Jan - Jul 07

Ordinary Income/Expense

Income

03000 · Assessment	215,671.68
03001 · Assessments-Landscape	601,468.40
03010 · Landscaping Income	0.00
03525 · Mis-applied payments	-65.00
03550 · Closing Fees	5,405.00
03570 · Interest	12,835.95
03571 · Dividends Received	0.00
03590 · Miscellaneous	0.01
03610 · Newsletter Ads	2,413.05
03700 · Reimb. Legal	17,150.85
03710 · Collection fees due Management	34,548.91
03750 · Rule Violation Fines	16,257.69
03755 · ARC Review Fees	50.00
03771 · Bad Debt - Luckey 4321CS	0.00
03772 · Bad Debt - Bills C21126V	0.00
03773 · Bad Debt - Narodom 20718V	0.00
03774 · Bad Debt - Osel 19373Q	0.00
03775 · Bad Debt - Williams B21494Z	0.00
03780 · Bad Debt Income	856.87
03950 · Late Fees	9,691.45
03951 · Payment Processing Fee	3,329.00
09399 · Replacement Fund	58,331.00
09400 · Interest - Restricted	350.70

Total Income	978,295.56
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Expense

05010 · Landscape-Mgmt Fee	5,000.00
05030 · Landscape-Maintenance	1,267.50
05040 · Landscape-Tree Care	419.12
05050 · Landscape-Weed/Fertilization	106.72
05100 · Landscape-GIS	389.90
05740 · Landscape-Reserves	58,331.00
06440 · Signs - Event	619.89
06460 · Office Supplies	5,304.09
07510 · Management Fee	76,874.98
07519 · Legal Annexation	1,925.00
07520 · Legal General	1,889.76
07521 · Audit	6,050.00
07530 · Insurance	14,700.09
07536 · Newsletter Printing	24,071.62
07537 · Newsletter Postage	9,260.01
07539 · Newsletter Editor	5,189.57
07540 · Postage	4,147.93
07550 · Copies	9,452.16
07570 · Misc. Administration	1,142.82
07580 · Reimburse Legal	30,585.33
07650 · Community Events	2,828.56
08710 · Collection Fees - Pd to Managem	30,372.44
08780 · Returned Assessments	2,406.93

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	Jan - Jul 07
09800 · Misc Expenses	0.00
Total Expense	292,335.42
Net Ordinary Income	685,960.14
Other Income/Expense	
Other Expense	
99999 · Clearing Account	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	685,960.14