

Master Homeowners Association for Green Valley Ranch
Balance Sheet - Preliminary

As of June 30, 2007

	<u>Jun 30, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
01011 · Citywide Banks - Checking	1,746.03
01020 · Dain Rauscher - Gen Operating	131,475.04
01021 · Citywide Banks - Landscape	30,867.61
01030 · Citywide Banks - General	32,987.41
01035 · Dain Rauscher - Landscape	468,612.55
01130 · Dain Rauscher - Land Reserve	50,117.44
01150 · Investments	50,000.00
Total Checking/Savings	<u>765,806.08</u>
Total Current Assets	<u>765,806.08</u>
TOTAL ASSETS	<u><u>765,806.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20050 · Prepaid Assessments	9,023.11
Total Other Current Liabilities	<u>9,023.11</u>
Total Current Liabilities	<u>9,023.11</u>
Total Liabilities	9,023.11
Equity	
32000 · Unrestricted Net Assets	65,022.06
Net Income	691,760.91
Total Equity	<u>756,782.97</u>
TOTAL LIABILITIES & EQUITY	<u><u>765,806.08</u></u>

Master Homeowners Association for Green Valley Ranch
Statement of Rev., Exp. and Changes in Fund Bal.-Preliminary
 January through June 2007

Jan - Jun 07

Ordinary Income/Expense

Income

03000 · Assessment	211,762.16
03001 · Assessments-Landscape	589,945.38
03010 · Landscaping Income	0.00
03525 · Mis-applied payments	-65.00
03550 · Closing Fees	4,655.00
03570 · Interest	10,459.35
03571 · Dividends Received	0.00
03590 · Miscellaneous	0.01
03610 · Newsletter Ads	2,053.05
03700 · Reimb. Legal	15,351.71
03710 · Collection fees due Management	28,903.91
03750 · Rule Violation Fines	14,153.81
03755 · ARC Review Fees	50.00
03771 · Bad Debt - Luckey 4321CS	0.00
03772 · Bad Debt - Bills C21126V	0.00
03773 · Bad Debt - Narodom 20718V	0.00
03774 · Bad Debt - Osel 19373Q	0.00
03775 · Bad Debt - Williams B21494Z	0.00
03780 · Bad Debt Income	676.28
03950 · Late Fees	8,896.21
03951 · Payment Processing Fee	3,175.00
09399 · Replacement Fund	49,998.00
09400 · Interest - Restricted	165.88

Total Income	940,180.75
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Expense

05010 · Landscape-Mgmt Fee	4,000.00
05030 · Landscape-Maintenance	1,267.50
05040 · Landscape-Tree Care	419.12
05050 · Landscape-Weed/Fertilization	106.72
05100 · Landscape-GIS	389.90
05740 · Landscape-Reserves	49,998.00
06440 · Signs - Event	619.89
06460 · Office Supplies	5,039.62
07510 · Management Fee	66,794.08
07519 · Legal Annexation	1,925.00
07520 · Legal General	1,576.56
07521 · Audit	4,250.00
07530 · Insurance	14,700.09
07536 · Newsletter Printing	18,576.29
07537 · Newsletter Postage	6,540.04
07539 · Newsletter Editor	4,689.57
07540 · Postage	3,132.76
07550 · Copies	8,089.56
07570 · Misc. Administration	1,040.82
07580 · Reimburse Legal	23,876.05
07650 · Community Events	2,828.56
08710 · Collection Fees - Pd to Managem	26,306.17
08780 · Returned Assessments	2,207.10

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	Jan - Jun 07
09800 · Misc Expenses	46.44
Total Expense	248,419.84
Net Ordinary Income	691,760.91
Other Income/Expense	
Other Expense	
99999 · Clearing Account	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	691,760.91