

Master Homeowners Association for Green Valley Ranch
Balance Sheet - Preliminary
As of May 31, 2007

	May 31, 07
ASSETS	
Current Assets	
Checking/Savings	
01011 · Citywide Banks - Checking	11,228.72
01020 · Dain Rauscher - Gen Operating	92,277.25
01021 · Citywide Banks - Landscape	30,792.10
01030 · Citywide Banks - General	32,902.22
01035 · Dain Rauscher - Landscape	505,090.36
01130 · Dain Rauscher - Land Reserve	41,668.75
01150 · Investments	50,000.00
Total Checking/Savings	763,959.40
Total Current Assets	763,959.40
TOTAL ASSETS	763,959.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
20050 · Prepaid Assessments	9,352.60
Total Other Current Liabilities	9,352.60
Total Current Liabilities	9,352.60
Total Liabilities	9,352.60
Equity	
32000 · Unrestricted Net Assets	65,022.06
Net Income	689,584.74
Total Equity	754,606.80
TOTAL LIABILITIES & EQUITY	763,959.40

Master Homeowners Association for Green Valley Ranch
Statement of Rev., Exp. and Changes in Fund Bal.-Preliminary
 January through May 2007

	Jan - May 07
Ordinary Income/Expense	
Income	
03000 · Assessment	207,270.70
03001 · Assessments-Landscape	573,141.64
03010 · Landscaping Income	-270.84
03550 · Closing Fees	2,995.00
03570 · Interest	7,578.67
03571 · Dividends Received	0.00
03590 · Miscellaneous	0.01
03610 · Newsletter Ads	1,913.45
03700 · Reimb. Legal	13,522.64
03710 · Collection fees due Management	24,837.64
03750 · Rule Violation Fines	10,810.71
03755 · ARC Review Fees	50.00
03771 · Bad Debt - Luckey 4321CS	0.00
03772 · Bad Debt - Bills C21126V	0.00
03773 · Bad Debt - Narodom 20718V	0.00
03774 · Bad Debt - Osel 19373Q	0.00
03775 · Bad Debt - Williams B21494Z	0.00
03780 · Bad Debt Income	793.78
03950 · Late Fees	7,901.21
03951 · Payment Processing Fee	2,920.00
09399 · Replacement Fund	41,665.00
09400 · Interest - Restricted	5.20
Total Income	895,134.81
Expense	
05010 · Landscape-Mgmt Fee	1,000.00
05740 · Landscape-Reserves	41,665.00
06440 · Signs - Event	377.08
06460 · Office Supplies	4,738.22
07510 · Management Fee	56,390.78
07519 · Legal Annexation	1,925.00
07520 · Legal General	1,568.76
07521 · Audit	2,050.00
07530 · Insurance	14,700.09
07536 · Newsletter Printing	16,142.65
07537 · Newsletter Postage	5,093.06
07539 · Newsletter Editor	4,189.57
07540 · Postage	2,230.57
07550 · Copies	6,816.21
07570 · Misc. Administration	800.82
07580 · Reimburse Legal	19,340.38
07650 · Community Events	2,754.08
08710 · Collection Fees - Pd to Managem	22,270.01
08780 · Returned Assessments	1,496.34
09800 · Misc Expenses	1.45
Total Expense	205,550.07
Net Ordinary Income	689,584.74

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	<u>Jan - May 07</u>
Other Income/Expense	
Other Expense	
99999 - Clearing Account	0.00
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>689,584.74</u></u>