

**Master Homeowners Association for Green Valley Ranch**

**Balance Sheet - Preliminary**

As of March 31, 2007

	<u>Mar 31, 07</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
01011 · Citywide Banks - Checking	22,923.55
01020 · Dain Rauscher - Gen Operating	107,435.92
01021 · Citywide Banks - Landscape	30,630.65
01030 · Citywide Banks - General	32,729.69
01035 · Dain Rauscher - Landscape	462,727.06
01150 · Investments	50,000.00
<b>Total Checking/Savings</b>	<u>706,446.87</u>
<b>Total Current Assets</b>	<u>706,446.87</u>
<b>TOTAL ASSETS</b>	<u><u>706,446.87</u></u>
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
20050 · Prepaid Assessments	4,649.09
<b>Total Other Current Liabilities</b>	<u>4,649.09</u>
<b>Total Current Liabilities</b>	<u>4,649.09</u>
<b>Total Liabilities</b>	4,649.09
<b>Equity</b>	
32000 · Unrestricted Net Assets	65,022.06
Net Income	636,775.72
<b>Total Equity</b>	<u>701,797.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>706,446.87</u></u>

**Master Homeowners Association for Green Valley Ranch**  
**Statement of Rev., Exp. and Changes in Fund Bal.-Preliminary**  
 January through March 2007

	Jan - Mar 07
Ordinary Income/Expense	
Income	
03000 · Assessment	195,063.95
03001 · Assessments-Landscape	491,480.14
03010 · Landscaping Income	2,126.94
03550 · Closing Fees	1,760.00
03570 · Interest	2,861.21
03571 · Dividends Received	0.00
03590 · Miscellaneous	0.01
03610 · Newsletter Ads	1,564.20
03700 · Reimb. Legal	9,127.20
03710 · Collection fees due Management	11,177.64
03750 · Rule Violation Fines	7,781.02
03771 · Bad Debt - Luckey 4321CS	83.05
03772 · Bad Debt - Bills C21126V	320.37
03773 · Bad Debt - Narodom 20718V	295.00
03774 · Bad Debt - Osel 19373Q	30.86
03775 · Bad Debt - Williams B21494Z	12.00
03950 · Late Fees	5,717.60
03951 · Payment Processing Fee	615.00
Total Income	730,016.19
Expense	
06440 · Signs - Event	296.20
06460 · Office Supplies	3,649.18
07510 · Management Fee	33,033.60
07519 · Legal Annexation	1,925.00
07520 · Legal General	449.32
07530 · Insurance	14,700.09
07536 · Newsletter Printing	10,538.79
07537 · Newsletter Postage	2,406.66
07539 · Newsletter Editor	1,986.24
07540 · Postage	1,417.10
07550 · Copies	2,582.65
07570 · Misc. Administration	558.82
07580 · Reimburse Legal	10,867.80
08710 · Collection Fees - Pd to Managem	7,447.68
08780 · Returned Assessments	1,381.34
Total Expense	93,240.47
Net Ordinary Income	636,775.72
Other Income/Expense	
Other Expense	
99999 · Clearing Account	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	636,775.72