

Master Homeowners Association for Green Valley Ranch

Balance Sheet - Preliminary

As of January 31, 2007

Jan 31, 07

ASSETS

Current Assets

Checking/Savings

| | |
|---------------------------------------|------------|
| 01011 · Citywide Banks - Checking | 53,384.96 |
| 01020 · Dain Rauscher - Gen Operating | 106,879.91 |
| 01021 · Citywide Banks - Landscape | 30,601.60 |
| 01030 · Citywide Banks - General | 2,328.95 |
| 01035 · Dain Rauscher - Landscape | 339,120.68 |
| 01150 · Investments | 50,000.00 |

Total Checking/Savings 582,316.10

Total Current Assets 582,316.10

TOTAL ASSETS 582,316.10

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | |
|-----------------------------|----------|
| 20050 · Prepaid Assessments | 4,039.89 |
|-----------------------------|----------|

Total Other Current Liabilities 4,039.89

Total Current Liabilities 4,039.89

Total Liabilities 4,039.89

Equity

| | |
|---------------------------------|-----------|
| 32000 · Unrestricted Net Assets | 65,022.06 |
|---------------------------------|-----------|

Net Income 513,254.15

Total Equity 578,276.21

TOTAL LIABILITIES & EQUITY 582,316.10

Master Homeowners Association for Green Valley Ranch
Statement of Rev., Exp. and Changes in Fund Bal.-Preliminary
 January 2007

| | Jan 07 |
|---|------------|
| Ordinary Income/Expense | |
| Income | |
| 03000 · Assessment | 154,205.88 |
| 03001 · Assessments-Landscape | 369,722.28 |
| 03550 · Closing Fees | 800.00 |
| 03570 · Interest | 26.89 |
| 03571 · Dividends Received | 0.00 |
| 03610 · Newsletter Ads | 778.20 |
| 03700 · Reimb. Legal | 3,699.96 |
| 03710 · Collection fees due Management | 3,216.14 |
| 03750 · Rule Violation Fines | 2,712.64 |
| 03771 · Bad Debt - Luckey 4321CS | 83.05 |
| 03950 · Late Fees | 127.65 |
| Total Income | 535,372.69 |
| Expense | |
| 06440 · Signs - Event | 110.26 |
| 06460 · Office Supplies | 172.53 |
| 07510 · Management Fee | 9,991.20 |
| 07519 · Legal Annexation | 1,925.00 |
| 07520 · Legal General | 411.24 |
| 07536 · Newsletter Printing | 2,262.70 |
| 07539 · Newsletter Editor | 1,000.00 |
| 07540 · Postage | 487.89 |
| 07550 · Copies | 808.35 |
| 07570 · Misc. Administration | 164.98 |
| 07580 · Reimburse Legal | 3,372.42 |
| 08710 · Collection Fees - Pd to Managem | 1,468.53 |
| 08780 · Returned Assessments | 443.44 |
| Total Expense | 22,618.54 |
| Net Ordinary Income | 512,754.15 |
| Other Income/Expense | |
| Other Expense | |
| 99999 · Clearing Account | -500.00 |
| Total Other Expense | -500.00 |
| Net Other Income | 500.00 |
| Net Income | 513,254.15 |