

Board Approved 11/13/06  
Delegates Reviewed 11/13/06

**Master Association for Green Valley Ranch  
2007 Budget**

	<b>2005 Actual</b>	<b>2006 Prorated</b>	<b>2007 Projection</b>	<b>Per Home Annual *</b>
<b>Income:</b>				
3000 Assessment	\$ 208,961.00	\$ 231,552.00	\$ 239,250.00	\$ 55.00
3550 Closing Fees	\$ 13,619.00	\$ 9,599.00	\$ 8,000.00	\$ 1.84
3570 Interest	\$ 2,667.00	\$ 6,875.00	\$ 5,000.00	\$ 1.15
3610 Newsletter Ads	\$ 18,612.00	\$ 20,567.00	\$ 25,709.00	\$ 5.91
3700 Reimb. Legal	\$ 13,370.00	\$ 19,647.00	\$ 21,600.00	\$ 4.97
3750 Rule Violation Fines	\$ 44,227.00	\$ 39,032.00	\$ 48,000.00	\$ 11.03
3755 ARC Review Fees	\$ 1,150.00	\$ 975.00	\$ 750.00	\$ 0.17
3790 Special Event	\$ 5,525.00	\$ 2,100.00	\$ 2,500.00	\$ 0.57
3950 Late Fees	\$ 6,405.00	\$ 12,285.00	\$ 7,800.00	\$ 1.79
2005 Surplus	\$ -	\$ -	\$ -	\$ -
Other Income	\$ 38,500.00	\$ 73,368.00	\$ -	\$ -
3010 Landscaping Income	\$ -	\$ -	\$ 709,050.00	\$ 163.00
<b>Total Income</b>	<b>\$ 353,036.00</b>	<b>\$ 416,000.00</b>	<b>\$ 1,067,659.00</b>	<b>\$ 245.44</b>
<b>Expenses:</b>				
6440 Signs - Event	\$ 1,608.00	\$ 1,935.00	\$ 2,000.00	\$ 0.46
6460 Office Supplies	\$ 5,193.00	\$ 4,121.00	\$ 5,400.00	\$ 1.24
7510 Management Fee	\$ 102,520.00	\$ 119,867.00	\$ 128,412.00	\$ 29.52
7519 Legal Annexation	\$ 19,830.00	\$ 9,593.00	\$ 1,000.00	\$ 0.23
7520 Legal General	\$ 792.00	\$ 18,624.00	\$ 20,000.00	\$ 4.60
7521 Audit	\$ 2,079.00	\$ 2,050.00	\$ 2,200.00	\$ 0.51
7522 Income Taxes	\$ -	\$ -	\$ 100.00	\$ 0.02
7530 Insurance	\$ 26,634.00	\$ 1,710.00	\$ 19,000.00	\$ 4.37
7536 Newsletter Printing	\$ 38,427.00	\$ 39,204.00	\$ 40,772.00	\$ 9.37
7537 Newsletter Postage	\$ 19,926.00	\$ 24,947.00	\$ 16,000.00	\$ 3.68
7539 Newsletter Editor	\$ 7,600.00	\$ 6,750.00	\$ 6,900.00	\$ 1.59
7540 Postage	\$ 11,306.00	\$ 13,604.00	\$ 15,000.00	\$ 3.45
7550 Copies	\$ 12,551.00	\$ 18,249.00	\$ 15,600.00	\$ 3.59
7570 Misc. Administration	\$ 7,530.00	\$ 2,437.00	\$ 12,310.00	\$ 2.83
7580 Reimb. Legal	\$ 36,747.00	\$ 50,262.00	\$ 48,000.00	\$ 11.03
7650 Community Events	\$ 24,071.00	\$ 21,279.00	\$ 25,900.00	\$ 5.95
Non-Budgeted Exp.	\$ 39,838.00	\$ 68,931.00	\$ -	\$ -
	\$ 356,652.00	\$ 403,563.00	\$ 358,594.00	\$ 82.44
Landscaping				
Management Fee	\$ -	\$ -	\$ 36,000.00	\$ 8.28
Insurance	\$ -	\$ -	\$ 35,000.00	\$ 8.05
Landscape Maint	\$ -	\$ -	\$ 157,425.00	\$ 36.19
Tree Care	\$ -	\$ -	\$ 47,128.00	\$ 10.83
Weed / Fertilization	\$ -	\$ -	\$ 19,832.00	\$ 4.56
Utility Costs	\$ -	\$ -	\$ 82,855.00	\$ 19.05
Costs of Collection	\$ -	\$ -	\$ 81,360.00	\$ 18.70
General Property Maint	\$ -	\$ -	\$ 107,712.00	\$ 24.76
Reserves	\$ -	\$ -	\$ 100,000.00	\$ 22.99
Reserve Study	\$ -	\$ -	\$ 10,000.00	\$ 2.30
GIS	\$ -	\$ -	\$ 29,900.00	\$ 6.87
			\$ 707,212.00	\$ 162.58
Total	\$ 356,652.00	\$ 403,563.00	\$ 1,065,806.00	\$ 245.01
<b>Total Income / (Loss)</b>	<b>\$ (3,616.00)</b>	<b>\$ 12,437.00</b>	<b>\$ 1,853.00</b>	<b>\$ 0.43</b>